

## IMPORTANT CHANGES

Some changes have been made to your Global Educational Trust Plan (Global Plan) which may or may not directly impact your plan. Please read the following information carefully. If you have any questions, please contact your Global Representative or Client Services.

Previous changes that were made to the Global Plan for Subscribers under the Prospectus years 2006 and 2007 have been expelled from the Global Plan by the Global Educational Trust Foundation (Foundation). There were two points contained within the document notification effective November 1, 2006 that were never implemented and with careful consideration the Foundation is rescinding the following measures:

“Matured Plan” definition has been removed which as at November 1, 2006 would have placed the Funds of Agreements, which were paying EFA, in a income earning category reflecting lower short term earnings. This was never implemented because government bonds returns have been lower than expected. Instead Enhancement Fund sources have been changed as stated below in paragraphs 6 and 7.

“Unclaimed Amounts” definition has been removed which as at November 1 2006 would have reduced the time period from nine years to three years within which a Subscriber who is not making Deposits, in accordance to their Deposit Schedule, to respond to the Foundation with regard to options. The measure would have started in October 2009 and would have placed Income earned and Deposits from unclaimed plans into the Enhancement Fund. The measure was never implemented and the new practice which is retroactive for all Subscribers will provide a time period until 35 years from enrollment of a Plan for the Subscribers to respond.

The Enrollment Fee returned to Qualified Students with Educational Financial Assistance (EFA) payments has been funded by Global Educational Marketing Corporation (GEMC) from 1999 until 2007. The Foundation states that the current method of funding the Enhancement Fund as described below will have no impact on Subscriber’s accounts since the funding method originates from fees currently being collected.

The Enhancement Fund was designed to return eligible

Enrollment Fees to the Qualified Student at the time of EFA is being funded. There can be no guarantee that Foundation will return Enrollment Fees and Nominees do not have any contractual right to funds, but the Foundation has taken measures which it believes will continue with the return of Enrollment Fees.

Since 2007, as per the enclosed financial statements, the following method has been followed by the Foundation and GEMC to make money available in the Enhancement Fund:

- 1) 25% of the net Administration Fees that remain after the Trustees and Investment counsel Fees and all expenses from the Trust Income have been paid
- 2) 3% of the net Enrollment Fees from plans having fully paid Enrollment Fees of Plans started since January 2007 and subsequently initiated.
- 3) GEMC and the Foundation may provide additional funding at their discretion.

### Fee Changes

The Foundation has approved an instance when there will be no Special Service Fee charged when a Subscriber changes the frequency of payment to a less frequent method. For example: if a Plan using a monthly method of payment changes to Annual Deposit there will be no fee for the adjustment.

The Foundation has adjusted the Special Service Fees to \$12 per occurrence instead of the previous \$10. The Special Service Fees only affect Subscribers who use them as a user pays system. The Fee has not changed since inception in 1998 and the change reflects higher business expenses. The fee is effective May 1, 2009.

Within the Special Service Fees the Foundation has introduced a Fee for “Inactive Accounts”. This will not affect any Subscriber Agreements that have a “Maintained”, Suspended or active account status. An Inactive Account is defined as an account where no election among options was made and communicated by Subscribers to the Foundation within 3 years from the failure to make a Deposit when due. After the three year period of default the Foundation will collect a Fee of \$25 in each year that the account remains inactive. The Inactive Account fee is effective May 1, 2009. ■